



Banquete Independent School District Bond 2024

**Bond Update
January 22, 2025**

Bond Overview: *Purpose of the bond.*

- ❖ The purpose of the 2024 bond is to fund various construction and renovation projects within the district. This includes the new construction of the Junior High School and Gymnasium, as well as the renovation and expansion of the High School CTE Building. The bond will also support district wide improvements, such as the installation of shade structures at elementary school pick-up and drop-off areas, upgrades to the playground equipment at the elementary school, and roofing repairs at both the high school and elementary school. In addition to the district wide improvements, the bond will fund the replacement and repairs to the HVAC systems at the AG shop and the boys' and girls' fieldhouses, as well as the replacement of the sanitary sewer line at the high school. Other improvements include upgrades to the baseball and softball fields, which may include additional bleachers and a new concession and restroom facility, as well as safety and security enhancements at both the Elementary and High School facilities.

Funding Details: *Total value of the bond, and how it is being allocated.*

- ❖ The total bond amount is \$48,445,000. The estimated costs for the new Junior High School along with the Gymnasium, the renovation and expansion of the High School CTE Building, and the Athletic Field Upgrades, are estimated to be around \$43.4 million, including soft cost. The district-wide improvements are estimated to be around \$1.2 – \$2.2 million, including soft costs. The safety and security upgrades at the Elementary and High Schools are estimated to be around \$1 million, including soft costs. This brings the grand total of the estimated costs between \$45.6 – \$46.6 million. It's important to note that these are estimated costs, and they may fluctuate as the projects move forward and the scope begins to further develop.

Progress Updates: *During the period of December 12, 2024 – January 22, 2025, the program delivery team has worked on the following:*

- ❖ Development of the Maser Conceptual Budget Breakdown of each project and soft cost.
- ❖ Continue collaboration and negotiating with the CLK architect, the district, and the district attorney to finalize the contract terms, conditions, and design service fees for board approval.
- ❖ Continue collaboration and negotiating with the E3 Entegral solutions, the district, and the district attorney to finalize the contract terms, conditions, and design service fees for board approval.
- ❖ Draft RFQ for Geotechnical Engineering Services – Initial site assessment of the current subsoil conditions.
- ❖ Draft RFQ for Civil and Utility Service Survey – Performance of the site and boundary survey, identify ownership and location of civil and utility easements, rights of ways, existing structures, etc.
- ❖ Review existing testing reports and identify additional locations for the potential need of additional testing prior to work taking place.

Financials: *Updates on bond costs, savings, or adjustments.*

- ❖ Currently no updates.

Future Updates: *Upcoming projects or activities tied to the bond.*

- ❖ Procure design firms and begin project development and programming.
- ❖ Further development of the Master Baseline Schedule with the sequence of projects. As the district brings on the design firms a design schedule, and an anticipated construction schedule will begin to develop allowing the schedule to further be detailed.
- ❖ Issue RFQ and procure Geotechnical Engineering Services.
- ❖ Issue RFQ and procure Civil and Utility Service Survey.
- ❖ Board selection of project delivery method. A presentation of the delivery methods will be provided prior to selection.
- ❖ Discuss procurement of playground equipment and shade structure timeline and method with the district.

Challenges/Opportunities: *Current challenges and or opportunities.*

- ❖ Currently no updates.